



# ANGELS ENTERPRISES LIMITED

Regd. Office: 202 A, Arunachal Building, Barakhamba Road, New Delhi - 110001

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## CORPORATE GOVERNANCE REPORT FOR ANGELS ENTERPRISES LIMITED FOR QUARTER ENDED 31/12/2013

Particulars	Clause of Listing Agreement	Compliance Status Yes / No	Remarks
<b>I Board of Directors</b>	49I	Yes	---
(A) Composition of Board	49 (IA)	Yes	The Company is having an executive Chairman and majority of directors on the Board are independent.
(B) Non-executive Directors Compensation & disclosures	49 (IB)	Yes	---
(C) Other provisions as to Board and committees	49(IC)	Yes	---
(D) Code of Conduct	49(ID)	Yes	Disclosures will be made in the next Annual Report
<b>II. Audit Committee</b>	49 (II)		---
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	---
(B) Meeting of Audit Committee	49 (IIB)	Yes	---
(C) Powers of Audit Committee	49 (IIC)	Yes	---
(D) Role of Audit Committee	49 (IID)	Yes	---
(E) Review of information by Audit Committee	49 (IIE)	Yes	---
<b>III. Subsidiary Companies.</b>	49 (III)	N.A	---
<b>IV. Disclosures</b>	49 (IV)	Yes	---
(A) Basis of related party transactions	49 (IV A)	Yes	Being Complied
(B) Disclosure of Accounting	49 (IV B)	Yes	Being Complied

Treatment			
(C) Board Disclosures.	49 (IV C)	Yes	Being Complied
(D) Proceeds from Public issues, Rights issues, preferential issues, etc.	49 (IV D)	Yes	Being Complied
(E) Remuneration of Directors	49 (IV E)	NA	Being Complied
(F) Management	49 (IV F)	Yes	Being Complied
(G) Shareholders	49 (IV G)	Yes	Being Complied
<b>V.CEO/CFO Certification</b>	49 (V)	Yes	Being Complied
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Being Complied
<b>VII. Compliance</b>	49 (VII)	Yes	Being Complied

For **Angels Enterprises Limited**

Sd/-  
**Director**

Place: New Delhi  
Date: 06-01-2014