



ANGELS ENTERPRISES LIMITED

Regd. Office: 202 A, Arunachal Building, Barakhamba Road, New Delhi - 110001
Email: angelsenterpriseslimited@yahoo.com

CORPORATE GOVERNANCE REPORT FOR ANGELS ENTERPRISES LIMITED FOR QUARTER ENDED 31/03/2014

Particulars	Clause of Listing Agreement	Compliance Status Yes / No	Remarks
I Board of Directors	49I	Yes	---
(A) Composition of Board	49 (IA)	Yes	The Company is having an executive Chairman and majority of directors on the Board are independent.
(B) Non-executive Directors Compensation & disclosures	49 (IB)	Yes	---
(C) Other provisions as to Board and committees	49(IC)	Yes	---
(D) Code of Conduct	49(ID)	Yes	Disclosures will be made in the next Annual Report
II. Audit Committee	49 (II)		---
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	The Chairmen of Audit Committee is an Independent Director and financially literate.
(B) Meeting of Audit Committee	49 (IIB)	Yes	---
(C) Powers of Audit Committee	49 (IIC)	Yes	---
(D) Role of Audit Committee	49 (IID)	Yes	---
(E) Review of information by Audit Committee	49 (IIE)	Yes	---
III. Subsidiary Companies.	49 (III)	N.A	---
IV. Disclosures	49 (IV)	Yes	---
(A) Basis of related party transactions	49 (IV A)	Yes	Being Complied
(B) Disclosure of Accounting	49 (IV B)	Yes	Being Complied

For Angels Enterprises Limited

Treatment				
(C) Board Disclosures.	49 (IV C)	Yes		Being Complied
(D) Proceeds from Public issues, Rights issues, preferential issues, etc.	49 (IV D)	Yes		Disclosure will be made
(E) Remuneration of Directors	49 (IV E)	NA		Being Complied
(F) Management	49 (IV F)	Yes		Being Complied
(G) Shareholders	49 (IV G)	Yes		Being Complied
V.CEO/CFO Certification	49 (V)	Yes		Being Complied
VI. Report on Corporate Governance	49 (VI)	Yes		Report on Corporate Governance form a part of Annual Report 2012-2013 and same will form a part of the Annual Report 2013-2014.
VII. Compliance	49 (VII)	Yes		Being Complied

For Angels Enterprises Limited

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Director



Director

Place: New Delhi

Date: 03-04-2014